



FOR IMMEDIATE RELEASE

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COLUMBUS, Ohio, April 4 – Skybus Airlines will discontinue operations effective Saturday, April 5, and will file for bankruptcy protection under Chapter 11 on Monday, April 7.

All Skybus flights will be completed on Friday. Beginning Saturday morning, all future Skybus flights are cancelled.

Passengers holding reservations on Skybus flights are advised to contact their credit card companies for information on how to obtain refunds for purchased Skybus tickets. More information for customers and others will be provided on the Skybus web site following the formal bankruptcy filing.

“We deeply regret this decision, and the impact this will have on our employees and their families, our customers, our vendors and other partners, and the communities in which we have been operating,” said Michael Hodge, Skybus CEO. “Skybus struggled to overcome the combination of rising jet fuel costs and a slowing economic environment. These two issues proved to be insurmountable for a new carrier.”

Skybus began operating on May 22, 2007, and at the time it ceased flying was operating 11 aircraft making 80 daily flights to 15 cities around the United States.

Skybus has approximately 450 employees – 350 based in Columbus and the remainder in North Carolina. Employees were notified of the airline’s action today.

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